

TAX YEAR CHECKLIST

Area	Allowance	Limit (2025/26)	Utilised for 2025/26?
Pensions	Annual Allowance	£60,000+ (or earnings if less)	
ISAs	Main Adult Allowance	£20,000	
Capital Gains Tax	Annual Exemption	£3,000	
Income Tax	Personal Allowance	£12,570	
	Dividend Allowance	£500	
	Personal Savings Allowance	£1,000 BRT / £500 HRT ¹	
Inheritance Tax	Annual Exemption	£3,000+	
	Normal Expenditure From Income	Excess income	
	Small Gifts	£250 per person	
Tax Efficient Investments	Nil Rate Band Gifting	£325,000 ²	
	Venture Capital Trust (VCT)	£200,000	
	Enterprise Investment Scheme (EIS)	£1m - £2m ³	

1. BRT = Basic Rate Taxpayer, HRT = Higher Rate Taxpayer
2. Every seven years, and other strategies are available. All other limits are per tax year.
3. Standard limit £1m, higher limit of £2m applies for 'Knowledge-Intensive' investments

NEED MORE GUIDANCE?

If you would like personalised financial advice or have any questions about your tax planning, our expert team is here to help.

[Visit our website for more insights](#)

[Book your free consultation today](#)

Take control of your finances with confidence, we're here to support you every step of the way!